



Press Release

Stockholm, December 10, 2001

Invest Receive invests in Sandburst Corporation in the U.S.

Invest Receive, via its wholly owned subsidiary Invest Receive Growth Capital, was the lead investor in the second round of financing for Sandburst Corporation Inc. in the United States. The total financing was USD 27.5 million.

In addition to Invest Receive Growth Capital, funding was provided by other new investors – 3i and Boston University's Community Technology Fund – and from returning investors Greylock and Matrix Partners.

Sandburst, a U.S. fabless semiconductor company headquartered in Andover, Massachusetts, is pioneering a revolutionary new technology for the design of VLSI (Very Large Scale Integration) semiconductors specifically targeted at data communications and IP (Internet Protocol) networking. The company is a leader in 10 Gbps packet chip set technology, primarily focusing on the growing metropolitan area networking (MAN) market.

Sandburst will use its new funding for product development, as well as to expand sales and marketing activities to support future product launches.

Read more about Sandburst Corporation on www.sandburst.com

For further information:
David Lee, Managing Director, Invest Receive Growth Capital
Tel: +1 212 515 9000

Our press releases can be accessed at www.investreceive.com on the Internet.